

THURSDAY, JANUARY 22, 1874.

Amusements To-day.

Academy of Music.—Mrs. A. M. Palmer, in "Paganini." Frank's Theatre.—"The Barber of Seville." Bowery Theatre.—"The Moon & Sixpence." Mrs. Fonda's Minstrels, Twenty-second Street. Lyceum.—"The Girl from the North Country." 28 & Fifth Avenue Theatre.—"Sister Mary." Nibbles' English. "The Devil's Kiss." Olympia Theatre.—"The Colossus." Broadway and Twenty-first Street. "Molasses." The White Cabbage.—"The French Spy." Times-Picayune Theatre.—"The French Spy." Fulton Square Theatre.—"Aida." Wallack's Theatre.—"Music." Woods' Museum.—"A Day in Court." Sun.

Terms of the Sun

Postage per ounce, postage due	\$2.00
Two lines, 10 cents	2.00
Three lines, 15 cents	2.00
Four lines, 20 cents	2.00
Five lines, 25 cents	2.00
Six lines, 30 cents	2.00
Seven lines, 35 cents	2.00
Eight lines, 40 cents	2.00

Postage for **extra** lines, **one cent** each.

The Constitution says that all debts shall be incurred and the amount is evidenced not to be first created by a court and to be incurred or not incurred in THE FIRST INSTANCE by a jury.

Reduce the Army.

What need has this country of an army of thirty thousand men, requiring annual expenditure of forty millions? What reasonable or justifiable purpose is subserved by so enormous and costly an establishment? Armies when enemies it necessary that we should protect ourselves? Where is the dangerous neighbor who by any possibility, can assault us? What foreign nation is likely to undertake the doubtful experiment of an attack? What domestic occasion is there for the services of a numerous soldier?

To ask these questions is to answer them. There is no neighbor to threaten us, there is no foreign power that can possibly make war upon us; and if by any strange emergency such a war should be declared, thirty thousand would be of more practical value as a nucleus for organizing a great army than ten thousand men would be. Besides, with our railroads, we could raise and concentrate an army anywhere before my foreign enemy could get at us.

There is but one single end for which any man can think of maintaining so many troops as we now have under arms; and this is to keep the Indians in order. This reason disappears like a mist the moment it is examined.

Twenty-five years ago we had a population of only twenty millions of people. Our long frontier was then really exposed to Indian depredations. The Indians themselves were free to communicate with each other and to combine in threatening or attacking exposed settlements; and then an army of ten thousand men was found ample to protect the country. No more will be needed.

Now our population counts forty millions of civilized people, while the Indians are even less numerous than they were then. Every settlement is now able to defend itself, and they are so scattered over the whole face of the continent, and the Pacific railways have so penetrated and divided the Indian country, that it is impossible for the Indians to combine. We are immensely stronger and they very much weaker. And yet we now keep many of thirty thousand men to maintain order among these people thus reduced and weakened, when an army of ten thousand men was found perfectly sufficient for the work twenty-five years ago.

If there is wisdom in Congress, it will see the facts in this matter as they are, and will at once freely apply the knife of retrenchment to this overgrown and pretentious military establishment. If ten thousand men formed an army large enough twenty-five years ago, that number will be enough now, and with twenty millions a year of expenditure all the real work that is now done for forty millions can be thoroughly performed.

Of course this will not suit military men or showy ideas like Gen. SHEARMAN, who wish to magnify their office, but it will suit the taxpayers, who have to bear the burden of the expense.

There is no difficulty in reducing the appropriations for the army to twenty millions a year without injury present or future to any honest public or private interest. Why should it not be done?

Shall we have a Fixed Standard of Value?

Mr. DAVID B. MELLISH, M. C., reviews our conclusions and results he had in a communication which does not seem to us to advance the discussion. His fundamental error is in supposing the world is going to stop and refuse things "to-a-hes" in order that reformers may try their experiments. All we can hope to do in our reformation is to modify and mend. If we ever reach perfection it will be through very easy stages.

Our present money system is the fruit of national necessity, and in its leading characteristics it is likely to stand as it is for a good while to come. We think it a waste of time to debate the question whether something theoretically better could not be devised. We have got greenbacks and people like them. We have got national bank notes, and people like them. They are so well satisfied that they heard both during the recent panic, and contentedly let the storm howl. The men who had either did not conceive it to be their watch on deck. It was not they who were in danger. Now, who can suppose the people are going to quarrel with a system which seems to them to work so well, or that they will suddenly overturn it?

All that can be done, and all that need to be done, is to improve the existing situation. All the talk about winding up the banks and substituting greenbacks for their notes is idle talk. It ought not to be done if it could, and it could not be done if it ought. All trading communities at least those which are the most thrifty, are full of banks of issue. They are as necessary as steamboats and railroads and telegraphs for the prompt and easy transaction of business. We cannot waste time therefore on Mr. MELLISH or anybody else who begins by proposing to get rid of them. But we do want them to be made paying as well as issuing institutions; and we want to see the system extended on this basis.

We want them to be made to pay. We want them to be put under a system which shall force them to redeem their notes in something besides irredeemable promises. And to get at this in the easiest manner we must have the greenback, in which their issues are redeemable, itself made redeemable in something which has a positive, intrinsic value, such, for example, as gold or silver, or that the paper note, when in a good bearing hand of the United States, has nearly of equivalent value as possible.

This is the simple plan which we propose. It can be put in motion noiselessly, and need necessarily create no commotion or contraction whatever. Accompanying it with the system of free banking, it might even increase the volume of the circulating medium during an active demand for money. If the country needs such an increase it certainly would be furnished.

This plan avoids the difficulties and dangers of coin redemption in that nobody would, merely as a matter of speculation, run the banks or the Treasury for bonds, which are themselves only objects of sale. Keep the bank-note circulation secure as it is now, force a central redemption, and give the country full swing. Let everybody then issue bank notes who wants to do so, and can give the requisite security that they will be redemeable on presentation. To insure the perfect operation of this system, it is only necessary that we should erect a real standard of value in the basis of payment. Our proposition is to take for this standard the five per cent, gold bond of the United States. We offer this as a compromise between specie redemption and no redemption at all, which is our present condition, and which is fraught with excessive peril. There is no safety, no bulwark against indefinite inflation of the currency, but to put an end to the practice of regarding the irredeemable demand note of the Treasury as money, and to bring every bank-note then issue bank notes which wants to do so, and can give the requisite security that they will be redemeable on presentation. To insure the perfect operation of this system, it is only necessary that we should erect a real standard of value in the basis of payment. Our proposition is to take for this standard the five per cent, gold bond of the United States. We offer this as a compromise between specie redemption and no redemption at all, which is our present condition, and which is fraught with excessive peril.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT is credited with a clever saying respecting the nomination of Mr. WAITE to Chief Justice, and as clever sayings are a habit of his, it is easy to believe him the author of this. "For example," quoth Mr. EVANS, "if you have a grammar school, and make a rule that the prizes shall be given to the scholars in the middle of the class, the competitors will have a very uncertain and discouraging task. It would not be impossible to be at the head of the class, or to maintain a position at the foot, but the boys would find it very vexatious to attempt to win a prize for medium scholarship."

Mr. EVANS is credited with a clever saying respecting the nomination of Mr. WAITE to Chief Justice, and as clever sayings are a habit of his, it is easy to believe him the author of this. "For example," quoth Mr. EVANS, "if you have a grammar school, and make a rule that the prizes shall be given to the scholars in the middle of the class, the competitors will have a very uncertain and discouraging task. It would not be impossible to be at the head of the class, or to maintain a position at the foot, but the boys would find it very vexatious to attempt to win a prize for medium scholarship."

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity and to impair the moral influence of the Supreme Court by the three appointments to it by his administration down to the plane of his political Administration. When Mr. FOOTE was nominated for President, the cry went up, "Who is JAMES K. POLK?" And now since the nomination of the new Chief Justice was sent to the Senate, the question has been eagerly asked, "Who is MORRISON R. WAITE of Toledo?" That question expresses the popular appreciation as forcibly as the harshest comment could do.

Gen. GRANT has done all he could to lower the dignity